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**中國海洋捕撈**  
**CHINA OCEAN FISHING**  
HOLDINGS LIMITED

**China Ocean Fishing Holdings Limited**

**中國海洋捕撈控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8047)**

## **CHANGES OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND THE BOARD COMMITTEES**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF AUDIT COMMITTEE, CHAIRMAN OF REMUNERATION COMMITTEE AND MEMBER OF NOMINATION COMMITTEE**

The board of directors (the “**Board**”) of China Ocean Fishing Holdings Limited (the “**Company**”) together with its subsidiaries, the “**Group**”) announces that with effect from 17 March 2020, Mr. Pang Pui Hung, Paton (“**Mr. Pang**”) has resigned as an independent non-executive director, chairman of the audit committee (“**Audit Committee**”), chairman of the remuneration committee (“**Remuneration Committee**”) and member of the nomination committee (“**Nomination Committee**”) of the Company as he would like to devote more time and dedication to his other business commitments. Mr. Pang has confirmed that he has no disagreements with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company. Mr. Pang will not hold any position in the Company or its subsidiaries upon his resignation. The Board would like to express its sincere gratitude to Mr. Pang for his valuable contribution to the Company during his tenure of service.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF AUDIT COMMITTEE, CHAIRMAN OF REMUNERATION COMMITTEE AND MEMBER OF NOMINATION COMMITTEE**

The Board is pleased to announce that with effect from 17 March 2020, Mr. Kam Hou Yin, John (“**Mr. Kam**”) has been appointed as an independent non-executive director, chairman of Audit Committee, chairman of Remuneration Committee and a member of the Nomination Committee.

The biographical details of Mr. Kam is set out below:

### **Mr. Kam**

Mr. Kam, aged 47, is a member of National Committee of the Chinese People’s Political Consultative Conference (中國人民政治協商會議全國委員會) of Futian District, Shenzhen and an expert juror of the First batch of Hong Kong Expert Jurors of Qianhai Court. Mr. Kam holds the degree of Master of Business Administration from The University of Manchester in the United Kingdom. He is a fellow member of The Association of Chartered Certified Accountants and a member of The Hong Kong Institute of Certified Public Accountants. Mr. Kam has over 20 years’ experience in corporate, personal and interbank business. Mr. Kam has been the Senior Partner of Shenzhen Zhujin Supply Chain Management Co. Ltd. since November 2018. He was appointed as an Executive Director and Chief Executive Officer of Century Ginwa Retail Holdings Limited from 2 May 2017 to October 2018 and was Zone Manager – Corporate Banking Division and General Manager of Shenzhen Branch of The Bank of East Asia (China), Limited from July 2012 to March 2017 and Zone Manager (Western China) – Corporate Banking Division and General Manager of Xi’an Branch of The Bank of East Asia (China), Limited from November 2006 to June 2012.

On 17 March 2020, the Company entered into a letter of appointment with Mr. Kam for a term of 3 years commencing from 17 March 2020. He shall be subject to retirement by rotation and re-election at the Company’s annual general meetings pursuant to the bye-laws of the Company (the “Bye-Laws”). Mr. Kam is entitled to receive a monthly salary of HK\$10,000 which is determined by arm’s length negotiation between Mr. Kam and the Company with reference to his duties and responsibilities. The amount of the remuneration has been approved by the Remuneration Committee and the Board.

Save as disclosed above, as at the date of this announcement, Mr. Kam (i) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company and other members of the Group; (ii) does not have any interest in the shares or underlying shares of the Company; (iii) has not held any other directorship in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) have not held any positions with the Company and other members of the Group within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

Save as disclosed in this announcement, there is no other information to be disclosed pursuant to any of the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters in relation to the resignation of Mr. Pang and appointments of Mr. Kam that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Kam in joining the Board.

By order of the Board  
**China Ocean Fishing Holdings Limited**  
**Liu Rongsheng**  
*Executive Director and Chairman*

Hong Kong, 17 March 2020

*As at the date of this announcement, the executive Directors are Mr. Liu Rongsheng, Mr. Fan Guocheng and Ms. Wei Qing; the non-executive Directors are Mr. Yang Yong, Mr. Lui Chun Pong and Mr. Cai Haiming; independent non-executive Directors are Mr. Kam Hou Yin, John, Mr. Lam Man Hing and Mr. Li Cao.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at <http://www.chinaoceanfishing.hk>.*